

Letter of Intent to Purchase Equipment

Company Name: ABC Private Limited

Address: 9634 Winchester Way

Owensboro, KY 42301

City: Owensboro

State: Kentucky

Subject: Letter of Intent to Purchase of the Equipment

Dear Joey,

This letter of intent is addressed to Mr.Joey, The Tag Tech Private Limited, 8446 Hilltop Lane Dothan, AL 36301 and shall provide set of term and interest that we may agree upon. This letter therefore summarizes the discussion between the companies dated on 20.07.2019 with respect to the affirmed purchase.

The buyer intends to purchase the following equipment from The Tag Tech Private Limited with the corresponding specifications.

Description of Equipment	Quantity
Epson L485 Multifunction Inkjet Printer	4
HD Pro Webcam C920	22
AC1.GOX Bio Sensor	7

Furthermore, this letter will serve as the definitive sales agreement that both parties can agree upon.

Purchase Price: purchase price shall be discussed over agreeing to the letter of intent.

Delivery of Equipment: The seller shall deliver to the address mentioned above for the buyer. The risk or damage during the delivery will by the passed on to the seller.

Warranties and Claims: The buyer shall agree up on to the warranty period of 1 year with the three main free services on the interval of quarterly period. An extended warranty period of Six months is proposed for the Bio-sensor alone.

Termination: The letter shall be terminated upon the following conditions

- Exit of Slaes agreement
- Mutual written agreement for the termination
- Expiration of Letter (18.08.2019)

Yours truly,

Mr. Mark Evangelist

The above letter reflects the mutual understanding for the purchase of the equipment mentioned above. If so kindly undersign and return the copy of the letter of intent as soon as possible.

Seller:

Dr. Joey Thomson
ABC Private Limited

Buyer:

Mr. Mark Evangelist
The Tag Tech Private Limited

Date of Acceptance

22.07.2019

